

School of

*Together*

**FORWARD**


Your 2021 Stewardship Report

EMPORIA STATE  
UNIVERSITY  
FOUNDATION



**Raising and managing philanthropic resources to advance the mission of Emporia State University.**

*— Emporia State University Foundation Mission Statement*



Students go to college with dreams and goals for their future. As you know, Emporia State University uniquely prepares students for lifelong success. A college degree changes lives and has the power to create generational change.

Your vision and generosity are transformative to students and to ESU. Scholarships and program enhancements allow students to have a full college experience — expanding their horizons through organizations, workshops and conferences.

With the steady stream of revenue that endowments like yours create, you ensure that Emporia State's doorways to opportunity remain open so we can deliver on our promise to change lives for the common good. Your gifts help us move Together, Forward with all who arrive on our campus to join Hornet Nation now and in the future.

I am pleased to share this report with you, where you will find how we steward and manage the resources you have generously shared with us. The ESU Foundation Board of Trustees and staff value every dollar received and work hard to maximize the impact on our students. In the past year, ESU Foundation transferred \$8.8 million in private gifts and interest earned to provide our students with the first-class, hands-on education they need and deserve to help them uncover their potential.

Thank you for believing in the power of education and investing in the success of our students.



Shane Shivley  
*Foundation President/CEO*



## **Transformational gifts with lasting impact**

By harnessing the power of compound returns, an ESU endowed fund established with a gift of \$100,000 can provide nearly four times that amount to support Emporia State and ESU Foundation over 50 years. Assuming an average return on investment of 6.8%, an annual distribution payout to the university of 3.7%, and a 1.75% endowment management fee\*, this fund will have paid \$261,800 to the university for the donors' intended purpose and will have provided the foundation with \$125,000 in operational support over the course of 50 years. Meanwhile the endowment balance will have almost doubled to just under \$200,000, to keep pace with inflation and provide meaningful support in perpetuity. This is an incredible impact, all from a one-time gift of \$100,000 today.

Endowments create a powerful legacy that honors the philanthropy of family and individual donors who make an investment in their university's future.

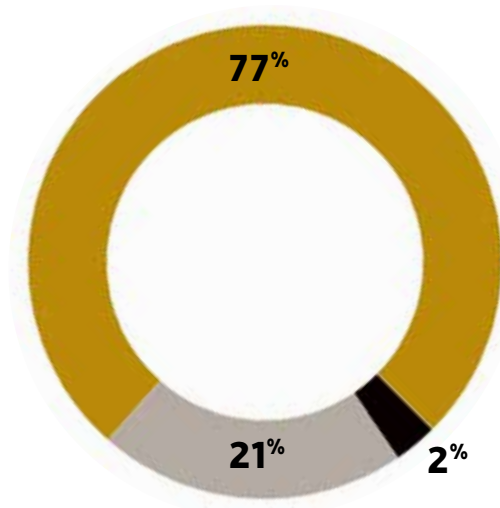
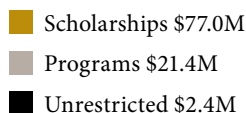
*\*The endowment management fee provides critical resources to enable the ESU Foundation team to efficiently accept, receipt, allocate, steward, invest, monitor, expend, and report on the thousands of gifts and funds under our care.*

## Endowment by Purpose

Emporia State University Foundation (ESUF) holds more than 1,219 segregated endowment funds which support a variety of purposes including scholarship awards, departmental and program support, and other needs. This chart illustrates the makeup of our pooled endowment funds according to the donors' intended impact.

Total value of endowments as of June 30, 2021:  
**\$100,787,819**

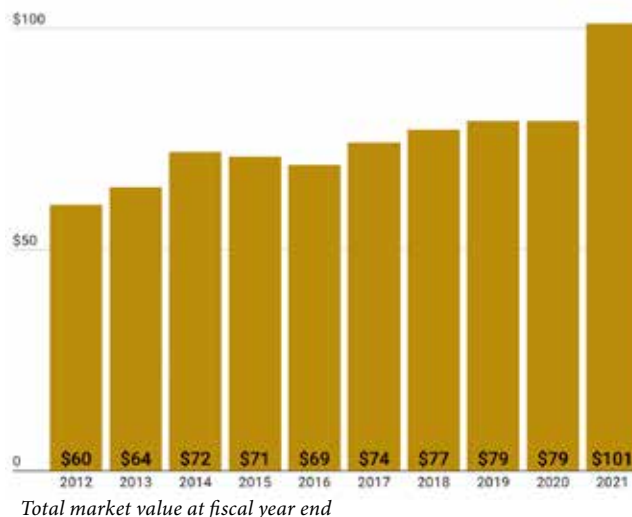
Total distribution available from endowments for academic year 2021/2022: **\$3,088,600**



## Endowment Market Value (in millions)

*As of June 30, 2021*

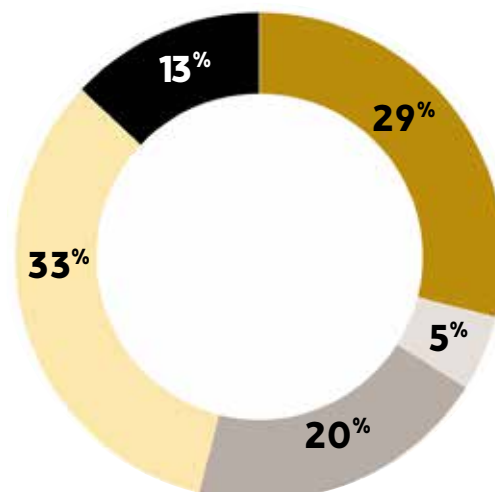
At fiscal year end, the Foundation's endowment was valued at \$100.8 million, an increase of 27.53% from prior year and a 64% increase over the last ten years. Over this time, the endowment has distributed \$42.3 million to the University and Foundation, while adding \$57.9 million through investment earnings and \$23.8 million through endowment gifts. This strong growth has allowed the Foundation to reduce the endowment management fee to a record low of 1.97% for the fiscal year ending June 30, 2021. This chart illustrates the endowment's growth over the last ten years.



## Endowment Asset Allocation

*As of June 30, 2021*

ESUF's endowment is a permanent fund that uses a diversified approach with investments in equities, fixed income, and alternative assets. The investment objectives of the fund require a disciplined and consistent management approach with a long-term focus. The spending distribution policy is conservative and designed to smooth annual variations in market returns.





## School of Grateful Hornets

“Thank you so much for supporting students like me in receiving all the fantastic opportunities and benefits that come with higher education. Without the help of scholarships, it was a question if I would even be able to attend college, but your support and generosity has given me the chance to dream of a brighter future. I am now just one year away from graduating with my master’s, and I can’t express how exciting it is to be so close to reaching my goals and starting on a career path that I love. The experiences and help I have received here at ESU have been undoubtedly life-changing, and I couldn’t be more grateful to have the chance to be a part of it all.”

**Jordyn**

*Graduate Student, Library and Information Science, Centennial, CO*

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“I would like to say thank you to all the donors whose generosity allows me and many other Hornets to go to school without worrying so much about debt. Without this support, I would not be here at Emporia State, and I know that is the case for many others. Donors have made it possible for me to continue my running career in college, which has given me many opportunities to develop as a person and an athlete. Again, THANK YOU, DONORS!”

**Brice**

*Sophomore, Accounting, Augusta, KS*

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“Our donors’ generous financial support has allowed me to go to school while also being involved in numerous campus activities. For that I will always be grateful. Thank you again for all that you continue to do for me and my fellow students; your kindness does not go unnoticed.”

**Delaney**

*Sophomore, Elementary Education, Shawnee, KS*

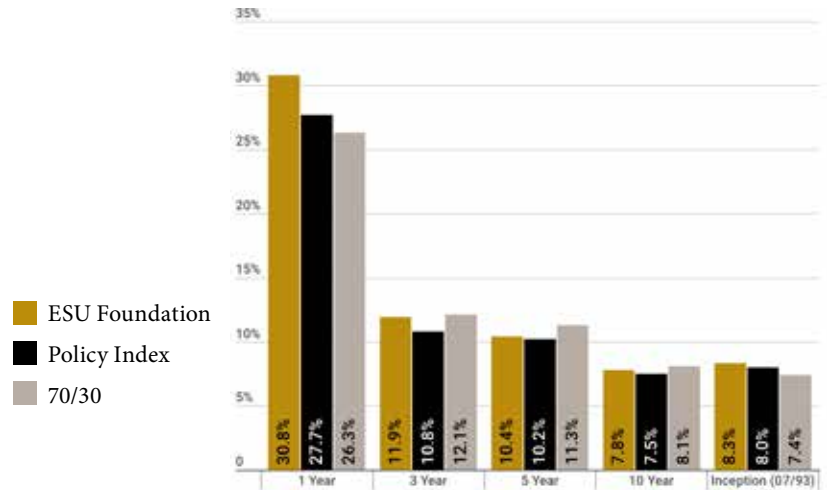
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## Investment Performance

*Annualized Returns Net of Fees  
for Periods Ending June 30, 2021*

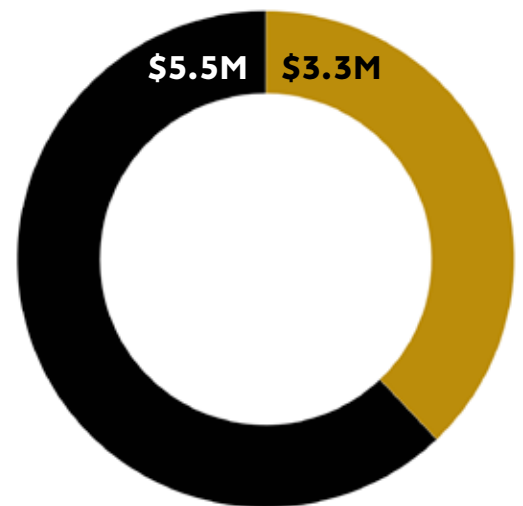
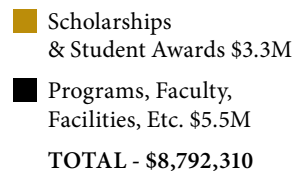
Our Investment Committee and investment consultant, Pavilion, regularly monitor and assess national and global economic indicators and their effect upon ESUF endowment earnings. The performance of our long term investment pool last year was extraordinary, returning a record 30.8% for the one-year period ending June 30, 2021. These exceptional returns helped to exceed the policy allocation index over the 1-, 3-, 5- and 10-year periods.

Since establishing our long-term pooled investment strategy in July 1993, our investment returns have achieved an 8.3% annualized return (net of fees) which exceeds both the policy allocation index and a 70%/30% blended benchmark. Our Investment Committee continues to focus on long-term growth while being mindful of risk in the current market environment.



## Resources for Emporia State University

Each year, the Foundation is proud to provide millions of dollars to the University in scholarship awards and program support, including equipment purchases, faculty salary supplements, and other departmental enhancements. In fiscal year 2021, the Foundation delivered \$8.8 million in total resources to enhance the University's mission. This represents an 8% increase from the \$8.2 million provided in the prior year.





## 2020–21 Emporia State University Foundation Board of Trustees

### Leadership

Russ Everhart | BSB 1990, MS 1996 | Leawood, KS – Board Chair

Diane Beatty | BSB 1978 | Edmond, OK – Vice Chair

Jason Fanning | BSB 1995 | Olathe, KS – 2nd Vice Chair

Beth Paladino | BS 1979 | Royal Oak, MI – Past Board Chair

### Executive Committee

Gary Allerheilgen

Ike Diel

Joyce French

Dale Gibbens

Linda Hurt

Greg Kossover

Denise Kruse

John Kudlacek

Gene Merry

Mike Petitjean

J.D. Rios

Tom Thornbrugh

Debra Wynn

### Membership

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Jim Barnett

Michael Burbach

Steve Coen

Joyce Didde

Cynthia Eisenhower

Ronald Frierson

Jodie Fund

Dorine Harter

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Jerry Herbert

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Charlene Hughes

Larry Irick

Russ Jenkins

Troy Johnston

Jim Kessler

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Don Miller

Muhammad Nashatizadeh

Noel Roach

Dan Shanelec

Trip Shannon

Carla Smith

Karen Sommers

John Stibal

Terry Young

Richard Zahn



QUESTIONS? CONTACT US!



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*Interim Chief Financial Officer*  
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**Jan Trelec**

*Director of Donor Relations*  
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*We are here for you!*

# School of Big Time Experiences

Emporia State University is on the move! Across campus (and in some cases, around the world), thanks to the generosity of others, Hornets now have access to exciting new undergraduate and graduate academic programs and partnerships; new and renovated spaces; and big time learning experiences. We are focused on helping our students graduate prepared to begin the careers of their dreams.

## 96%

ESU grads get jobs in their field or are accepted to advanced studies programs within 6 months of graduation (4 yr. avg.)

## 200+

Academic programs

## 2,000+

Scholarships awarded academic year 2021-22

## 5x

Only public university in Kansas to be named a college of distinction

## #1

All-time highest 4-yr. and 6-yr. graduation rates

## #20

Named Top Public Midwest University by U.S. News and World Report

## #1

Highest retention rate on record for sophomore and junior classes

## 2,667

Highest graduate student enrollment in school history

## #1

Lowest student debt of all public universities in Kansas



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FOUNDATION

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